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**LEGACY PARTNERS FINDS SUCCESS  
IN REPOSITIONING 400,000-SQUARE-FOOT  
LOS ANGELES MEDIA TECH CENTER**

**Playboy Enterprises, Inc. and City of Los Angeles Sign Leases  
Totaling 128,000 Square Feet of Space at the Campus**

**LOS ANGELES, Calif.— (May 20, 2002)** — Following a comprehensive repositioning effort in order to appeal to a broader base of users, Legacy Partners Commercial, Inc. has signed Playboy Enterprises, Inc. and the City of Los Angeles – Bureau of Sanitation to leases totaling more than 128,000 square feet of space at Los Angeles Media Tech Center, a seven building campus located at 2701-2714 Media Center Drive in Los Angeles, California. In each of the transactions, Legacy Partners provided 100 percent improvements in order to accommodate these two high-profile companies.

Playboy Enterprises, Inc. signed a 10-year lease for 64,000 square feet of space and will be relocating corporate offices and consolidating several other departments into this new facility located at 2706 Media Center Drive. **Tom Korey** of **First Property Realty** represented Playboy Enterprises while **Dave Harding, Peter Poulson** and **Kevin Duffy** of **CB Richard Ellis** in Glendale represented Legacy Partners in the transaction.

In the second transaction, the City of Los Angeles — Bureau of Sanitation signed a 10-year lease for 64,820 square feet. Harding, Poulson and Duffy of CB Richard Ellis represented the City of Los Angeles and Legacy Partners in the transaction.

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“Through our research and knowledge, we found that we were challenged with appealing to a broader base of prospective tenants,” said Beth Calder, regional vice president for Legacy Partners Commercial, Inc. “In order to attract office users, we developed a program for Los Angeles Media Tech Center that would allow us to compete with fully improved Class “A” office buildings at lease rates that are up to 25% below our competitors.”

Los Angeles Media Tech, a development alliance project between Legacy Partners and AMB Property Corporation, is situated in a campus environment with nearby retail amenities and features flexible layouts, direct fiber access, 24-hour gated security and dock service. The business park is ideally located with easy access to downtown Los Angeles, Burbank and Glendale via the nearby I-5, I-110, SR-134, SR-2 freeways and Metrolink. Los Angeles Media Tech Center is nearly 100 percent leased with a diverse mix of tenants ranging from Banc One Data Processing, a lock box house, to Pallotta TeamWorks, a firm that organizes charity walks such as the Avon Breast Cancer 3-Day charity.

Based in Foster City, CA, Legacy Partners has been a leader in commercial and residential real estate for more than 30 years, managing and developing a portfolio valued in excess of \$4 billion of commercial properties and multifamily communities. The company’s experience spans the industry spectrum to include property acquisition, development, financing, marketing, property and asset management. Legacy Partners has more than 1,100 employees in 10 offices throughout the western United States.

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