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**LEGACY PARTNERS SELLS BAYSIDE TOWERS
IN FOSTER CITY, CALIF .
TO INKTOMI CORP. FOR \$107 MILLION**

FOSTER CITY, Calif. — *(September 25, 2000)* — Underscoring the strength of the Bay Area commercial real estate market, Legacy Partners Commercial, Inc., a leader in commercial real estate for more than 30 years, has sold Bayside Towers to Inktomi Corp. for \$107 million. The development, a two-building, 262,000-square-foot office complex, is located at 4000 and 4100 East Third Avenue in Foster City, Calif.

A worldwide developer of scalable Internet infrastructure software, Inktomi currently occupies 177,000 square feet of space for its world headquarters at Bayside Towers. Legacy Partners and P.E. Applied Bio Systems occupy the remaining space within the 100% occupied development.

“We recognize Bayside Towers as an ideal waterfront property centrally located to attract quality employees from all parts of the Bay Area,” said Jerry Kennelly, chief financial officer of Inktomi.

“The purchase allows us to lower occupancy cost both immediately and for the long term.”

Ron Himes of BT Commercial represented the buyer, Inktomi Corporation. Legacy Partners represented itself.

“Due to the strong Bay Area economy, it made good business sense to sell Bayside Towers at this time,” said Allen Palmer, senior vice president for Legacy Partners. “Legacy Partners will continue looking to locate, acquire and develop highly desirable assets throughout the western United States.”

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Legacy Partners originally purchased the land to develop Bayside Towers in 1997. In February 1998, Legacy Partners pre-leased 100 percent of the project to Inktomi and P.E. Applied Bio Systems, more than 16 months prior to its completion.

Currently, Legacy Partners Commercial is developing several high quality projects in the Bay Area including America Center, a five building, 900,000-square-foot Class-A corporate campus featuring dramatic views and superb visibility in San Jose, California; and Hellyer Oaks Technology Park, three 59,316-square-foot buildings that accompany the park's existing facilities to create a campus-like environment in San Jose, Calif.

Legacy Partners has been a leader in commercial and residential real estate for more than 30 years, managing and developing a portfolio valued in excess of \$4 billion of multifamily communities and commercial properties. The company's experience spans the industry spectrum to include property acquisition, development, financing, marketing and management. Based in Foster City, Calif., the company has more than 1,400 employees in 10 offices throughout the western United States.

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