



4000 E. Third Avenue, Suite 600  
Foster City, CA 94404-4810

Contact: Lisa Morrissey  
Phone: 650.235.2561

FOR IMMEDIATE RELEASE  
August 1, 2005

### **Legacy Partners Closes \$330,000,000 Real Estate Fund**

**Legacy Partners**, a San Francisco Bay Area-based full service real estate investment management company, announced the final closing of its first value office fund having raised \$330,000,000 in capital commitments. **Legacy Partners Realty Fund I, LLC** will focus on investing in office and research and development properties in select western U.S. markets (Northern California, Southern California, Seattle and Denver). Based on Legacy's long-established local real estate relationships, the Fund has acquired 15 properties, totaling \$370M of assets with \$120M of equity, in its first 8 months of operation. The Fund was oversubscribed and garnered a well-diversified investor base including public and corporate pension plans, endowments, financial institutions and family offices. Barry DiRaimondo, and Paul Meyer, the President and C.F.O., respectively, of Legacy Partners, are the co-portfolio managers of the Fund. John Faust, Managing Director, led the marketing of the Fund for Legacy. Placement of certain of the limited partnership interests was arranged by **Atlantic-Pacific Capital, Inc.**

**Legacy Partners** is a privately-held real estate company providing investment management services that encompass all aspects of property ownership. With 30 years of experience acquiring, developing and managing assets, and over \$4 billion invested in 60 million square feet of commercial space in its target markets, Legacy has established a solid track record of acquiring high-quality product, out-performing the market and providing its clients with strong, risk-adjusted returns.