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KBS Capital Advisors LLC and Legacy Partners Residential Realty LLC Launch KBS Legacy Partners Apartment REIT

NEWPORT BEACH, Calif.--([BUSINESS WIRE](#))--KBS Legacy Partners Apartment REIT, Inc., has commenced its initial public offering. KBS Legacy Partners Apartment REIT is a non-traded real estate investment trust product offered to the public through registered broker/dealers and investment advisors.

With KBS Capital Advisors LLC (KBS-CA) and Legacy Partners Residential Realty LLC (LPRR) as its sponsors, and KBS Capital Markets Group (KBS-CMG) as its dealer manager, KBS Legacy Partners Apartment REIT will offer up to 200,000,000 shares of common stock in a primary offering at a maximum price of \$10 per share. KBS Legacy Partners Apartment REIT will use the proceeds of the offering to acquire and operate well-positioned apartment real estate that is producing rental income, as well as opportunity-oriented properties at various phases of leasing, development, redevelopment and repositioning.

ABOUT KBS LEGACY PARTNERS APARTMENT REIT

KBS Legacy Partners Apartment REIT is a joint venture sponsored by KBS Capital Advisors LLC and Legacy Partners Residential Realty LLC. KBS Capital Advisors is owned and controlled by Charles Schreiber, Peter Bren, Peter McMillan and Keith Hall. Legacy Partners Residential Realty is owned and controlled by C. Preston Butcher, W. Dean Henry and Guy K. Hays.

This is neither an offer nor a solicitation to purchase securities. Investing in KBS Legacy Partners Apartment REIT involves substantial risks and is not suitable for all investors. Prior to investing any funds, the prospectus should be read. Such an offer can be made only by means of a prospectus. No sales can be made before local registration in any jurisdiction where such a sale would be unlawful. To obtain a prospectus, please contact your investment professional or KBS Capital Markets Group, LLC at 660 Newport Center Drive, Suite 1200, Newport Beach, CA 92660 (949-717-6216).